

This report will be made public on 21 July 2021



Report **AuG/21/10**

To: Audit & Governance
Date: 30 July 2021
Status: Non key decision
Head of service: Charlotte Spendley, Director – Corporate Services
– Section 151 Officer
Cabinet Member: Cllr David Monk, Leader of the Council

SUBJECT: REVIEW OF CORPORATE RISK REGISTER

SUMMARY: This report provides an update to the Corporate Risk Register.

REASONS FOR RECOMMENDATIONS:

It is essential that the Committee regularly review the Risk Register to consider progress made against agreed actions, and consider the key risks faced by the organisation.

RECOMMENDATIONS:

1. To receive and note Report AuG/21/10.
2. To receive and note the updated Corporate Risk Register.

1. BACKGROUND

- 1.1 The Risk Management Policy and Strategy was updated and agreed by Cabinet in December 2019.
- 1.2 Effective risk management is a key framework in the management of a complex organisation such as Folkestone & Hythe District Council. The strategy seeks to provide Members and officers with a clear framework by which to work within, as well support the development of a risk management culture within the Council.

3. UPDATE TO CORPORATE RISK REGISTER

- 2.1 The Corporate Risk Register has been fully updated to reflect the current Corporate Plan and risk profile of the Council. The Register is appended in full to this report (Appendix 1). Additionally the Risk Matrix, which is a pictorial snapshot of the current level of risks faced by the Council is available within Appendix 2.
- 2.2 The current Corporate Risk Register identifies 13 risks (down from 15 risks in the previous register), which can be categorised as 2 low level risks, 2 moderate and 4 high and 5 extreme level risk (previously 1 low level risks, 6 moderate and 7 high and 1 extreme level).
- 2.3 This is an entirely new register which has been redeveloped with input from all of the Corporate Leadership Team, and seeks to reflect both the new Corporate Plan but also the Councils current challenges and the pandemic recovery.

4. SUMMARY & NEXT STEPS

- 3.1 The Risk Register has had a comprehensive review undertaken, with cross service input. The Risk register will continue to be monitored, and will be updated and reported to the next Audit & Governance Committee in September. The Risk Register should be a fluid document that will see risks be rescored often to reflect current circumstances.
- 3.2 The Risk Management Strategy and Process will also be updated and brought forward for consideration in September.

4. RISK MANAGEMENT ISSUES

4.1

Perceived risk	Seriousness	Likelihood	Preventative action
Failure to have a current Risk Management Policy & Strategy in place will cause inconsistencies	Medium	Low	Policy & Strategy document is in place, relevant officers consulted, and

in approach across the Council			organization wide training delivered. Work is ongoing to ensure all aspects risk are managed in line with the framework.
Failure to manage risks effectively could affect the Councils ability to deliver effectively on its Corporate Plan objectives, impact upon its deployment of resources or impact upon its reputation	High	Low	An up to date strategy framework is in place, training delivered and regular reporting occurring to both CLT and Audit & Governance Committee. CLT have also given a commitment to continue to develop the attitude towards Risk Management within the organisation.

5. LEGAL/FINANCIAL AND OTHER CONTROLS/POLICY MATTERS

Legal Officer's Comments (AK)

There are no legal implications arising directly from this report

Finance Officer's Comments (CS)

There are no direct financial implications of this report.

Diversities and Equalities Implications (CS)

There are no direct implications of this report.

6. CONTACT OFFICERS AND BACKGROUND DOCUMENTS

Councillors with any questions arising out of this report should contact the following officer prior to the meeting

Charlotte Spendley, Director – Corporate Services
Telephone: 07935 517986

Email: charlotte.spendley@folkestone-hythe.gov.uk

The following background documents have been relied upon in the preparation of this report:

Appendices:

Appendix 1: Corporate Risk Register

Appendix 2: Risk Matrix